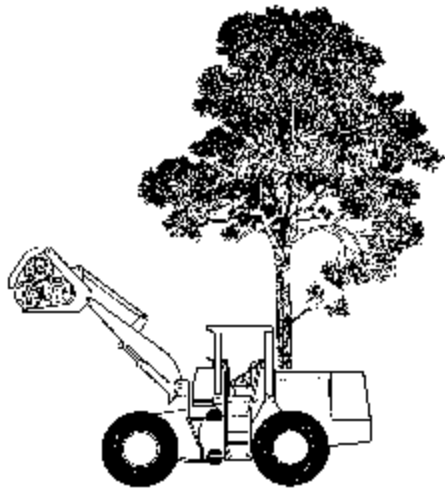
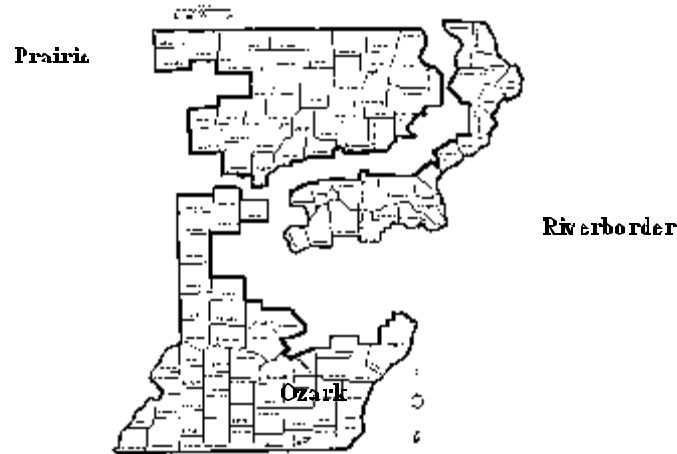


Missouri Timber Price Trends



Quarterly Market Report
Vol. 8 No. 2
April - June, 1998

Price Reporting Regions



Missouri Timber Price Trends tracks market prices for Stumpage and Delivered Logs. Reports on the Stumpage Market are received from Missouri Department of Conservation Resource Foresters and private consulting foresters. Stumpage refers to timber sold on the stump and does not reflect delivered mill prices. Reports on the Log Market give delivered log prices and are compiled from reports submitted by sawmills and other wood processing plants. These reports should serve as a **general** guide to track stumpage and delivered log prices. Landowners should not use this report to replace a timber inventory and marketing assistance as methods of conducting a sale. Missouri Department of Conservation Resource Foresters will be able to provide information on current, local market conditions. Details of all private sales and delivered prices are kept confidential.

Tree Scale Conversion Factors

Sawlogs - Veneer Logs

Int'l = Doyle x 1.38
Int'l = Scribner x 1.18

Pulpwood

Pine	5,200 lbs/cord
Hardwood (hard)	5,600 lbs/cord
Hardwood (soft)	4,200 lbs/cord

STATEWIDE TIMBER STUMPAGE PRICE TRENDS IN MISSOURI (April - June, 1998)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (Board Feet)
Veneer Logs							
Black Walnut	\$2065	\$830	\$1955	\$885	-	3	13616
Sawlogs							
Basswood	\$165	\$165	\$165	\$100	\$240	1	27529
Black Walnut	\$670	\$130	\$390	\$165	\$590	8	66813
Cherry	\$200	\$200	\$200	-	-	1	74
Hickory	\$180	\$110	\$130	\$65	\$65	5	27626
Mixed Hardwoods	\$265	\$40	\$140	\$100	\$75	12	754839
Oak (mixed species)	\$240	\$80	\$185	\$85	\$120	6	1097291
Red oak (group)	\$265	\$80	\$160	\$190	\$155	16	864630
S Yellow Pine	\$205	\$130	\$175	\$50	\$130	3	202000
Sycamore	\$70	\$70	\$70	\$90	-	1	5300
White oak (group)	\$265	\$110	\$155	\$135	\$160	14	507344
Stave Logs							
White oak (group)	\$415	\$180	\$355	\$370	-	8	157575
Pulpwood							
Mixed Hardwoods	\$10	\$10	\$10	-	-	2	284 Cords

OZARK TIMBER STUMPAGE PRICE TRENDS IN MISSOURI

(April - June, 1998)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (Board Feet)
Veneer Logs							
Black Walnut	\$2065	\$830	\$1995	\$945	-	2	13134
Sawlogs							
Black Walnut	\$665	\$130	\$515	\$220	-	4	19306
Cherry	\$200	\$200	\$200	-	-	1	74
Hickory	\$180	\$110	\$130	\$65	\$65	5	27626
Mixed Hardwoods	\$200	\$110	\$150	\$160	\$65	7	276278
Oak (mixed species)	\$240	\$125	\$205	\$125	\$120	4	933295
Red oak (group)	\$260	\$80	\$160	\$185	\$150	12	594768
S Yellow Pine	\$205	\$130	\$175	\$115	\$130	3	202000
White oak (group)	\$225	\$110	\$150	\$150	\$150	11	402065
Stave Logs							
White oak (group)	\$400	\$180	\$320	\$205	-	6	96048
Pulpwood							
Mixed Hardwoods	\$10	\$10	\$10	-	-	2	284 Cords

PRAIRIE TIMBER STUMPAGE PRICE TRENDS IN MISSOURI

(April - June, 1998)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (Board Feet)
Veneer Logs							
Black Walnut	\$830	\$830	\$830	\$870	-	1	482
Sawlogs							
Basswood	\$165	\$165	\$165	\$100	\$240	1	27529
Black Walnut	\$290	\$215	\$280	\$135	\$590	3	40107
Mixed Hardwoods	\$140	\$40	\$105	\$75	\$80	3	395124
Oak (mixed species)	\$95	\$80	\$85	\$45	-	2	163996
Red oak (group)	\$205	\$125	\$125	\$105	\$225	2	191410
White oak (group)	\$205	\$125	\$125	\$90	\$235	2	65604
Stave Logs							
White oak (group)	\$415	\$290	\$410	-	-	2	61528

RIVERBORDER TIMBER STUMPAGE PRICE TRENDS IN MISSOURI

(April - June, 1998)

	High \$/MBF	Low \$/MBF	Weighted Average	Previous Quarter	Last Year	Number of Reports	Total Volume (Board Feet)
Sawlogs							
Black Walnut	\$670	\$670	\$670	-	-	1	7400
Mixed Hardwoods	\$265	\$60	\$260	\$95	\$60	2	83437
Red oak (group)	\$265	\$200	\$265	\$400	\$265	2	78453
Sycamore	\$70	\$70	\$70	\$65	-	1	5300
White oak (group)	\$265	\$265	\$265	\$205	\$260	1	39675

Missouri Log Market Report



Missouri Department of Conservation, Forestry Division University of Missouri, Forestry Extension Missouri Forest Products Association

Welcome to the **Missouri Log Market Report**. This report is intended to provide information on delivered log prices and market conditions for loggers and mill operators. Landowners can benefit by tracking market conditions for the various wood products harvested from a tree.

The Log Market Report is published as a cooperative effort of the Forestry Division of the Missouri Department of Conservation, University of Missouri-Extension and the Missouri Forest Products Association.

The report details prices for **Grade Logs** by species and grade; and prices for **Below Grade Logs** by species and intended end use, such as blocking, pallet lumber or ties. All prices are based on the average mean within the grade standard or product line. Absolute maximums or minimums are not reported. All prices are based on a thousand board feet unit using the International 1/4" Log Scale. Log grades used in this report are based on the following **minimum** criteria:

	Grade 1	Grade 2	Grade 3
Minimum Diameter	13-15"	11"	8"
Minimum Log Length	10'	8'	8'

We hope you find the information useful and will be working to expand the number of participating mills; reported species and products (veneer, etc); and the range of coverage for the report. All information provided by the participating mills is confidential.

If you have any questions, comments, or would like to participate in the reporting program, please call Shelby Jones at (314) 751-4115, Extension 109.

Average Statewide Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(April - June, 1998)

Veneer Logs

Species	High	Low	Avg.
Black Walnut	\$1660	\$680	\$1195
Eastern Redcedar	\$370	\$370	\$370
Red oak (group)	\$790	\$790	\$790
White oak (group)	\$1245	\$810	\$1025

*** 4 Mill(s) reporting.**

Sawlogs

Species	Grade 1	Grade 2	Grade 3
Ash	\$295	\$255	\$190
Black Walnut	\$370	\$300	\$230
Cherry	\$345	\$260	\$195
Cottonwood	\$165	\$150	\$130
Eastern Redcedar	\$345	\$265	\$220
Elm	\$300	\$250	\$180
Gum	\$220	\$205	\$180
Hackberry	\$220	\$205	\$175
Hard Maple	\$210	\$190	\$170
Hickory	\$270	\$205	\$160
Pecan	\$220	\$205	\$180
Red oak (group)	\$370	\$300	\$215
S Yellow Pine	\$215	\$210	\$190
Soft Maple	\$320	\$210	\$155
White oak (group)	\$320	\$260	\$200

*** 22 Mill(s) reporting.**

Average Ozark Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(April - June, 1998)

Veneer Logs

Species	High	Low	Avg.
Black Walnut	\$680	\$680	\$680
Eastern Redcedar	\$370	\$370	\$370
Red oak (group)	\$790	\$790	\$790
White oak (group)	\$810	\$810	\$810

*** 2 Mill(s) reporting.**

Sawlogs

Species	Grade 1	Grade 2	Grade 3
Ash	\$325	\$280	\$195
Black Walnut	\$385	\$305	\$225
Cherry	\$385	\$305	\$210
Eastern Redcedar	\$355	\$280	\$205
Elm	\$360	\$310	\$195
Gum	\$270	\$270	\$200
Hackberry	\$270	\$270	\$185
Hard Maple	\$230	\$215	\$180
Hickory	\$290	\$230	\$165
Pecan	\$270	\$270	\$220
Red oak (group)	\$375	\$315	\$215
S Yellow Pine	\$270	\$270	\$205
Soft Maple	\$160	\$160	\$160
White oak (group)	\$315	\$265	\$205

*** 16 Mill(s) reporting.**

Average Prairie Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(April - June, 1998)

Veneer Logs

Species	High	Low	Avg.
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Black Walnut	\$1245	\$1245	\$1245
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*** 1 Mill(s) reporting.**

Sawlogs

Species	Grade 1	Grade 2	Grade 3
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Ash	\$260	\$230	\$165
Black Walnut	\$500	\$415	\$330
Cherry	\$415	\$250	-
Cottonwood	\$190	\$165	\$125
Eastern Redcedar	\$415	\$250	-
Hard Maple	\$205	-	-
Red oak (group)	\$395	\$330	\$250
Soft Maple	\$395	\$270	\$165
White oak (group)	\$415	\$310	\$250

*** 3 Mill(s) reporting.**

Average Riverborder Delivered Prices
Dollars per Thousand Board Feet, International ¼" Scale
(April - June, 1998)

Veneer Logs

Species	High	Low	Avg.
---------	------	-----	------

Black Walnut	\$1660	\$1660	\$1660
White oak (group)	\$1245	\$1245	\$1245

*** 1 Mill(s) reporting.**

Sawlogs

Species	Grade 1	Grade 2	Grade 3
---------	---------	---------	---------

Ash	\$210	\$165	\$165
Black Walnut	\$275	\$235	\$190
Cherry	\$175	\$135	\$135
Cottonwood	\$135	\$135	\$135
Eastern Redcedar	\$250	\$250	\$250
Elm	\$175	\$135	\$135
Gum	\$175	\$135	\$135
Hackberry	\$175	\$135	\$135
Hard Maple	\$175	\$135	\$135
Hickory	\$205	\$135	\$135
Pecan	\$175	\$135	\$135
Red oak (group)	\$310	\$215	\$170
S Yellow Pine	\$150	\$150	\$150
Soft Maple	\$175	\$135	\$135
White oak (group)	\$205	\$135	\$135

*** 3 Mill(s) reporting.**

QUARTERLY MARKET CONDITIONS

27 mills, with a combined annual production of 82,404,000 thousand board feet, participated in the April - June, 1998 survey of log and lumber market conditions. In addition, foresters reported stumpage prices resulting from 80 timber sales containing 3,724,921 thousand board feet located throughout the state. Scrag bolts: \$25/Ton. Stave logs: \$498/MBF Int'l. \$25/Ton.

Log Markets

Stumpage Markets

Editor's Note:

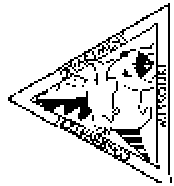
Remember that one of the most valuable sources for information on log and timber markets is the local Missouri Department of Conservation Resource Forester. Contact the nearest Forest District office for up-to-date, local advice. The Missouri Department of Conservation's Forestry Division, (314) 751-4115, Extension 308, will be happy to provide you with the name and address of the Resource Forester or District Forest Office nearest to you.

Average Statewide Delivered Prices Dollars per Thousand Board Feet, International ¼" Scale (April - June, 1998)

Below Grade Logs

Species	Blocking	Pallet	Tie
Ash	\$155	\$155	\$205
Black Walnut	\$150	\$165	\$215
Cherry	\$155	\$150	\$185
Cottonwood	\$145	\$145	\$175
Eastern Redcedar	\$180	\$180	\$250
Elm	\$150	\$150	\$200
Gum	\$150	\$150	\$195
Hackberry	\$150	\$145	\$195
Hard Maple	\$150	\$145	\$190
Hickory	\$150	\$150	\$200
Pecan	\$150	\$135	\$200
Red oak (group)	\$150	\$155	\$210
S Yellow Pine	\$150	\$165	\$200
Soft Maple	\$150	\$145	\$170
White oak (group)	\$150	\$160	\$210

* 23 Mill(s) reporting.



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